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Agenda item 51

Macroeconomic policy questions

Report of the Second Committee*

Rapporteur: Ms. Denise **McQuade** (Ireland)

1. At its 2nd plenary meeting, on 18 September 2009, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its sixty-fourth session the item entitled:

"Macroeconomic policy questions:

"(a) International trade and development;

"(b) International financial system and development;

"(c) External debt and development: towards a durable solution to the debt problems of developing countries;

"(d) Commodities"

and to allocate it to the Second Committee.

2. The Second Committee held a substantive debate jointly on sub-items (b) to (d) at its 8th, 9th and 10th meetings, on 12, 13 and 14 October 2009, and on sub-item (a) at its 25th and 26th meetings, on 29 and 30 October. An account of the Committee's discussion of the item is contained in the relevant summary records (A/C.2/64/SR.8, 9, 10, 25 and 26). Attention is also drawn to the general debate held by the Committee at its 2nd to 7th meetings, from 5 to 7 October (see A/C.2/64/SR.2-7). An account of the Committee's further consideration of the item will be given in the addenda to the present report.

3. For its consideration of the item, the Committee had before it the following documents:

* The report of the Committee on this item is being issued in five parts, under the symbol A/64/418 and Add.1-4.

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Item 51
Macroeconomic policy questions

Letter dated 6 March 2009 from the representative of the Sudan to the Secretary-General (A/64/65)

Letter dated 12 May 2009 from the representative of Namibia to the Secretary-General (A/64/81)

Letter dated 30 September 2009 from the representative of the Sudan to the Secretary-General (A/64/489)

Item 51 (a)
International trade and development

Report of the Trade and Development Board on its forty-fifth executive session, Geneva, 13 November 2008 (A/64/15 (Part I))[1]

Report of the Trade and Development Board on its forty-sixth executive session, Geneva, 27 March 2009 (A/64/15 (Part II))[1]

Report of the Trade and Development Board on its forty-seventh executive session, Geneva, 30 June 2009 (A/64/15 (Part III))[1]

Report of the Trade and Development Board on its fifty-sixth annual session, Geneva, 14-25 September 2009 (A/64/15 (Part IV))[1]

Report of the Secretary-General on international trade and development (A/64/177)

Report of the Secretary-General on unilateral economic measures as a means of political and economic coercion against developing countries (A/64/179)

Item 51 (b)
International financial system and development

Report of the Secretary-General on the international financial system and development (A/64/178)

Item 51 (c)
External debt and development: towards a durable solution to the debt problems of developing countries

Report of the Secretary-General entitled "Towards a durable solution to the debt problems of developing countries" (A/64/167)

Item 51 (d)
Commodities

Note by the Secretary-General transmitting the report prepared by the secretariat of the United Nations Conference on Trade and Development on world commodity trends and prospects (A/64/184)

4. At the 8th meeting, on 12 October, introductory statements were made under sub-items (b) to (d) by the Acting Director of the Financing for Development Office

[1] To be issued in *Official Records of the General Assembly, Sixty-fourth Session, Supplement No. 15* (A/64/15).

of the Department of Economic and Social Affairs and the Chief of the Debt and Development Finance Branch of the Division on Globalization and Development Strategies of the United Nations Conference on Trade and Development (UNCTAD) (see A/C.2/64/SR.8).

5. At its 25th meeting, on 29 October, the Committee heard introductory statements under sub-item (a) by the Secretary-General of UNCTAD, the President of the Trade and Development Board and the Chief of the Committee for Development Policy Secretariat of the Development Policy and Analysis Division of the Department of Economic and Social Affairs (see A/C.2/64/SR.25).

6. At the same meeting, the Secretary-General of UNCTAD and the President of the Trade and Development Board responded to questions posed and comments made by the representatives of Ethiopia, Brazil, Pakistan, Japan, Namibia and the Comoros (see A/C.2/64/SR.25).